

**Wish financed.  
Income tight.**

 **Repayment  
under way.**



With payment protection insurance you are not alone, even in difficult times.

### Example

Imagine you have taken out a loan through *Lend* and commit to paying monthly instalments of several hundred francs. But then you lose your job due to the bad economic situation. You receive only 70–80% of your salary from the unemployment insurance scheme. Suddenly you are faced with a sharp drop in your income. Payment protection insurance makes sure your monthly loan instalments are paid, thus giving you the breathing space you need.

### Income shortfall

Income (annual, gross)	Income shortfall per month	
	20% (with children requiring financial support)	30% (no children requiring financial support)
in CHF		
40 000.00	667.00	1 000.00
60 000.00	1 000.00	1 500.00
80 000.00	1 333.00	2 000.00
100 000.00	1 667.00	2 500.00
120 000.00	2 000.00	3 000.00
140 000.00	2 333.00	3 500.00

### Peace of mind

Our payment protection insurance covers you against financial shortfalls in the event of unemployment, earning disability or death, thus securing your accustomed standard of living and financial freedom.

### Benefits and advantages

- Your monthly loan repayments are covered
- Your savings are protected
- Your financial solvency is preserved
- Your benefits are not reduced if you receive compensation under other insurance policies
- Your residual debt is paid off should you die

Should you become unemployed or unable to work, payment protection insurance will cover your monthly loan instalments. It will also pay off the outstanding debt in the event of death. In the event of a claim, payment protection insurance will take over your payment obligations and protect you against any income shortfall.

Should you become unemployed, the state unemployment insurance scheme will pay you only 70% of your average monthly salary in the last six months (if you do not have children requiring financial support) or 80% (if you do). In the event of earning disability, daily sickness benefits insurance will cover 80% of your lost earnings, but not your monthly payment obligations. Payment protection insurance provides you with security for your financial obligations towards investors.

In cooperation with



Your Swiss Insurer

## In brief – the most important conditions

### Start of insurance cover

When the loan amount is paid out

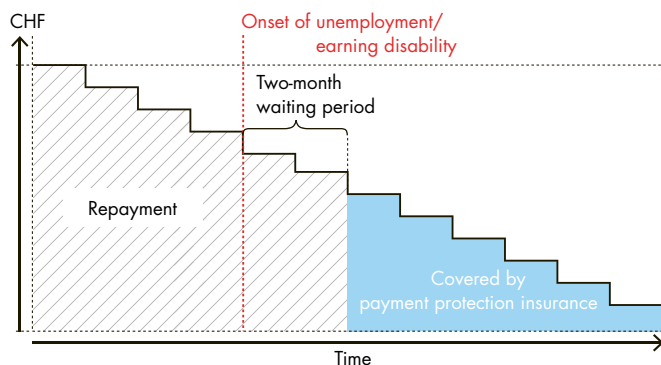
### End of insurance cover

On termination or at the end of the loan agreement or when the final age is reached (65th birthday)

### Premiums

The premium is included in the monthly instalment according to the loan agreement and is jointly invoiced with the latter.

## Insurance benefits in the case of monthly loan instalments



### On death

#### Scope of insurance coverage

- Payment of a one-off capital benefit to cover the residual debt, excluding any payment arrears and interest on arrears at the time of death
- Max. CHF 100,000 per contract

### Earning disability

#### Scope of insurance coverage

- 100% of the monthly instalments that become due during the period of full, medically certified earning disability, subject to a two-month waiting period
- Max. CHF 2,000 per month per contract; up to 12 months per claim
- Up to a maximum of 24 months during the policy term, but only until the insured person reaches the final age

### Involuntary unemployment

#### Scope of insurance coverage

- 100% of the monthly instalments that become due during the period of continuing proven unemployment, following a two-month waiting period; cover begins a three-month waiting period after the loan amount is paid out
- Max. CHF 2,000 per month per contract; up to 12 months per claim
- Up to a maximum of 24 months during the policy term, but only until the insured person reaches the final age

### Benefit recipient

Benefits are paid directly to *Switzerland AG* and are intended solely to meet the insured person's contractually agreed payment obligations under the loan agreement with *Switzerland AG*.

### Contact in the event of a claim

If you need to make a claim or have any questions regarding payment protection insurance, please contact our service provider:

#### Financial and Employee Benefits Services (febs) AG

P.O. Box 1763, 8401 Winterthur, Switzerland  
T +41 (0)52 266 02 31, F +41 (0)52 266 02 01  
lend@febs.ch

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